

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata-700 001

Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@veedol.com | www.veedolindia.com

CIN: L23209WB1921PLC004357

An ISO 9001 : 2015 Company

Ref: TWO/2024/SG/0150

Date: 17<sup>th</sup> April, 2024

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Fax No. (022) 2659 8120

(Scrip ID – TIDEWATER)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
Fax No. (022) 2272 1919

(Scrip Code – 590005)

Dear Sir(s),

**Sub: Non-applicability of Initial Disclosure with regard to fund raising by issuance of debt securities by large entities**

In terms of SEBI Operational circular dated 10<sup>th</sup> August, 2021, as updated vide SEBI Operational Circular dated 13<sup>th</sup> April, 2022 and amended vide SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19<sup>th</sup> October, 2023, we hereby confirm that Tide Water Oil Company (India) Limited, is not a “Large Corporate” as on 31<sup>st</sup> March, 2024, for the beginning of the financial year 2024-25.

Necessary disclosure in Annexure XII-A pursuant to the aforesaid SEBI Operational circulars has been enclosed herewith for your information and records.

We request you to take note of the above.

Thanking you,

Yours faithfully,  
For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli)  
Company Secretary  
Encl.: As above.





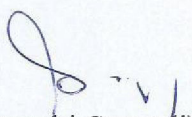
**Annex - XII-A**

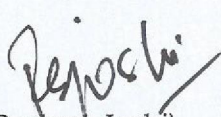
**Format of the initial disclosure to be made by an entity identified as a Large Corporate (to be submitted to the stock exchange(s) within 30 days from the beginning of the FY)**

Sl. No.	Particulars	Details															
1	Name of the Company	Tide Water Oil Co. (India) Ltd.															
2	CIN	L23209WB1921PLC004357															
3	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2024 as applicable (in Rs. crore)	<b>Nil</b> (However, the Company is having sanctioned banking limits, including funded and non-funded to the extent of Rs. 79.00 Crores.) (Also refer <b>Note</b> below)															
4	Highest credit rating during the previous FY along with name of the CRA	<b>Not Applicable</b> However, the Credit Rating obtained by the Company from CARE Ratings Limited for its sanctioned banking facilities are as follows: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Facilities</th> <th>Amount (Rs. crore)</th> <th>Rating</th> </tr> </thead> <tbody> <tr> <td>Long Term Bank Facilities</td> <td align="center">12.00</td> <td>CARE AA; Stable (Double A; Outlook: Stable)</td> </tr> <tr> <td>Long Term / Short Term Bank Facilities</td> <td align="center">60.00</td> <td>CARE AA; Stable / CARE A1+ (Double A ; Outlook: Stable / A One Plus)</td> </tr> <tr> <td>Short Term Bank Facilities</td> <td align="center">7.00</td> <td>CARE A1+ (A One Plus)</td> </tr> <tr> <td><b>Total Facilities</b></td> <td align="center"><b>79.00</b></td> <td></td> </tr> </tbody> </table>	Facilities	Amount (Rs. crore)	Rating	Long Term Bank Facilities	12.00	CARE AA; Stable (Double A; Outlook: Stable)	Long Term / Short Term Bank Facilities	60.00	CARE AA; Stable / CARE A1+ (Double A ; Outlook: Stable / A One Plus)	Short Term Bank Facilities	7.00	CARE A1+ (A One Plus)	<b>Total Facilities</b>	<b>79.00</b>	
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<b>Total Facilities</b>	<b>79.00</b>																
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<b>Not Applicable</b>															

**Note:** In addition to the above the Company is also having a banking limit to the extent of Rs. 20.00 crores from Standard Chartered Bank, documentation for which is underway.

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under SEBI Operational circular dated August 10, 2021, as updated vide SEBI Operational Circular dated 13<sup>th</sup> April, 2022 and amended vide SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19<sup>th</sup> October, 2023.

  
(Saptarshi Ganguli)  
Company Secretary  
Contact No. 033 7125 7700

  
(Rashmi Joshi)  
Group Chief Financial Officer  
Contact No. 033 7125 7700

Date- 17/04/2024

\*In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in this initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.